

## Chapter – 15 (Manual 14)

Norms set by it for the discharge of its functions

**15.1 Please provide the details of the Norms / Standards set by the department for execution of various activities / programmes.**

- 1) It is ensured that loans are advanced on the principle of first come first served.
- 2) Every Loan Application in the PADBs is disposed off within 15 days & the loan application of Women beneficiaries is disposed off within 7 days.
- 3) Bank has simplified the procedure according to which the farmers are now at liberty to purchase agricultural machinery / implements from the firms of their own choice. The system of obtaining non encumbrance certificate has also been abolished.
- 4) The Bank has also now decided to make payments of loan amount upto Rs. 1.00 lacs in Farm-Sector and upto Rs. 2.0 lacs in Non-Farm Sector directly to the borrowers.
- 5) The loan to the extent of 80% of the price of agricultural land fixed by the Deputy Commissioner / Collector is being disbursed.
- 6) Bank has created a Good pay Masters Rebate Fund for providing Rebate of 0.50% on loan to good pay masters of PADBs. This is made applicable w.e.f 1/04/2005.
- 7) The amount of additional shares of the borrowers are adjusted in the last instalment of repayment of loan by the borrowers so as to ensure prompt payment of share money to the member borrowers.
- 8) The Women applicants would be given half percent(1/2 %) Interest rebate and no Loan fee would be charged .

