

11
THE PUNJAB STATE COOP AGRI.D

-183
BANK LTD CHANDIGARH

No. Dev/ 225/ 7764

Dated: 20/10/93

Managers,
All the PADBs
in the State.

Subject: Financing of Floriculture in the State of Punjab-
Cultivation of gladiolus.

It is to inform you that the NABARD has sanctioned a new scheme for financing Floriculture in the State for cultivation of gladiolus. Under the scheme, the Bank, as a whole will advance loans of Rs.134.463 lacs. The unit cost for financing gladiolus cultivation will be Rs.101100 per Acre.. The loan will be repaid by the beneficiary during 5 years including one year as a grace period. A copy of the scheme sanction letter No.NB(CHG)/ICD/LDB PJB-681/131/93-94 dt. 27.09.1993 received from the NABARD is also enclosed for your information and necessary action. You are advised to go through the sanction letter and implement the scheme according to the conditions laid down by the NABARD. A copy of the sanction letter should also be given to all the Field Officers of your PADBs, for their information and to ensure the correct implementation of the scheme.

Encl: As above.

MANAGING DIRECTOR

Endst.No.Dev/225/ 7765

Dated: 20/10/93

A copy of the above is forwarded to:-

1. All Regional Officers, in the State.
2. All District Managers, in the State.
3. All Branch Incharges in SADB, Chandigarh.
4. Managers, Debentures, Deeds, DLA, SADB, Chandigarh.
5. Incharge, JLT Cell (PICT), Sector 17, Chandigarh.

for information and necessary action.

Endst.No.Dev/225/ 7766

MANAGING DIRECTOR

Copy to:

Dt. 20/10/93

1. Director of Horticulture, Punjab, Chandigarh, with the Director, Punjab Agro Industries Corporation Ltd, 24, Sector 25-A, Madhya Marg, Chandigarh.

for information and necessary action.

MANAGING DIRECTOR

UNIT COST

FIXED

	I	II	III	IV	V
1. Tools, Implements, Sprayer etc.	1000				
2. Water, storage Tanks	3000				
3. Irrigation Pipes	1000				
4. Wooden Trays for storing bulks	1000				
(A)	<u>6000/-</u>				

RECURRING

1. Preparation of land, lay-out (beds, ridges)	1000	500	500	500	5000
2. Fertilizers (240Kg. N, 129 KG P ₂ O ₅ , 80KG x 2 ⁰)	1000	1000	1000	1000	1000
3. Farm Manure (40 KTonnes)	1000	1000	1000	1000	1000
4. Insecticides, Fungicides, Neinaficides, Weedicide etc	1000	1000	1000	1000	1000
5. Irrigation charges/Once a week /Land revenue	500	500	500	500	500
6. Owner & casual labour for 8 months	5000	5000	5000	5000	5000
7. Planting material (corns (Rs. 2/- for 40000 corns per year)	80000	-	-	-	-
8. Cost of cold storing the 1600 corns till next plantation at the rate of Rs. 40 per bag for about 1000 corns (40 bags are required)	1600	1600	1600	1600	1600
9. Marketing/packaging/ carton cost/transportation	3000	3000	3000	3000	3000
10. Miscellaneous Expenditure	1000	1000	1000	1000	1000
(B)	95100	14600	14600	14600	14600
Grand total	101100	14600	14600	14600	14600

(4)

Scheme Implementation Schedule

The Disbursement of loans as also drawal of refinance under the scheme shall be completed before 31 March.

Special conditions.

- 1) Farmers with previous experience in growing of gladiolus be financed under the scheme. New farmers interested in the activity may be advised to take up the cultivation of the crop initially in a small area on their own so that they could be financed under the scheme during the second year of phasing in 1994-95.
- 2) Bank may organise workshops of the progress-ive farmers in association with the Punjab Agro Industries Corporation and Punjab Agricultural University in order to popularise the scheme in the State. If necessary the officers of NABARD may also be associated to so as to give the feed work on the progress of the scheme to NABARD.

(Copy)

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT
SCO NO.179-180, SECTOR 171C, P.B.NO.35
CHANDIGARH-160017

Phone 32319, 27913, 28414
Telex: 0395 345 NBCH IN
GRAM : AGRREFINANS
CHANDIGARH

NB(CHG)ICD/LDB/PJB-681/131/93-94
27.09.1993.

The Managing Director,
Punjab State Cooperative
Agriculture Development Bank,
Bank Square,
Sector 17-B,
Chandigarh.

Category of Project	Normal
Name of the scheme	Floriculture in the State of Punjab Cultivation of Gladiolus.
No. of scheme	ICD/LDB/PJB-681/ /93-94
Cpde No.	
Refinance Assistance:	Rs.121.016 Lakhs

Dear Sir,

Please refer to your letter No. Dev/3668 dated 6.7.93, forwarding the mentioned scheme for our consideration. We are pleased to advise that the scheme has our general approval and we are agreeable to subscribe to special development debentures to be floated by your bank under the scheme as per details given hereunder:-

- | | | |
|------|--|--|
| i) | Total financial outlay | Rs 141.54 lakhs |
| ii) | Financial Assistance | Rs.134.463 lakhs |
| iii) | National Bank' share of contribution @ % | Rs.121.016 Lakhs |
| iv) | Govt. of India /State Govt. share @ % | Rs. lakhs |
| v) | Rate of interest on loans 12% upto Rs.25000/-
Rs.25000/- @ upto Rs.2 lakhs
10.5% | For small Farmers*- %p.a.@
For other farmers@ - %p.a.-@ |
| vi) | Rate of interest on debentures subscribed by National Bank upto Rs.25000/- 6.5%
Rs.25000/- & upto Rs.2 lakhs
10.5% | For small farmers- %p.a.@
For Other farmers %p.a.@ |
| vii) | Repayment period of loan by beneficiary to the bank. | 5 years including 1 year/months of grace. |

@As defined vide our Head Office circular dated 26.9.90 and 12.11.90

2. The sanction is subject to the terms and conditions contained in the schedules I and III enclosed (special terms and conditions and physical and financial programme) as also the agreement date executed by your bank in favour of National Bank. The general terms and conditions as sent to you with our circular letter No. POD. II. POP/5679/16/87-88 dt. 28.4.88 shall also form a part of this sanction.

3. The Project Agreement and Loan Agreement No. 2653 IN dated 28 May 1986 in regard to NABARD Credit Project No. I shall form the basis for sanction of refinance to the scheme in question and the various provisions of those agreements as are relevant and applicable to sanction of refinance by the National Bank to participating banks as defined in the above referred agreement have to be observed and followed by your bank and all those terms and conditions shall be deemed to form part of this sanction letter.

4. Refinance will not be admissible to the bank against loans recovered or fallen due at the time of release of refinance by National Bank.

5. Application for floatation of special development debentures shall be made by the banks in the form prescribed by the N.B.

6. This sanction will become effective only after receipt of ;

- a) Bank's application in the prescribed proforma duly recommended by the Registrar of Cooperative Societies.
- b) Banks Confirmation in writing that the terms and conditions of this sanction are acceptable to your bank.
- c) State Govt.'s recommendation on the implementation of the scheme and their acceptance of the terms and conditions insofar as they relate to their obligations under the scheme
- d) Trustees' approval and State Govt. Guarantee for payment of interest and repayment of principal instalments on due dates.

7. Please acknowledge receipt of this sanction letter and intimate the action proposed to be taken on various conditions given in the schedules annexed.

Yours faithfully,

sd/-
DEPUTY MANAGER.

ENCL: AS ABOVE.

Physical & Financial Programme

-101-

Sr. No.	Name of the Distt.	No. of units	Phase	Age	Unit cost	Financial outlay	Margin	Bank loan	NABARD Refinance
1	Amritsar	5	1993-94	101100/-	505500/-	25275/-	480225/-	432202/-	
2	Gurdaspur	5	1994-95		505500/-	25275/-	480225/-	432202/-	
3	Ferozpur	5	1993-94		505500/-	25275/-	480225/-	432202/-	
4	Bathinda	5	1994-95		505500/-	25275/-	480225/-	432202/-	
5	Paridrot	5	1993-94		505500/-	25275/-	480225/-	432202/-	
6	Hoshiarpur	5	1994-95		505500/-	25275/-	480225/-	432202/-	
7	Jalandhar	5	1993-94		505500/-	25275/-	480225/-	432202/-	
8	Ludhiana	5	1994-95		505500/-	25275/-	480225/-	432202/-	
9	Kapur thala	5	1993-94		505500/-	25275/-	480225/-	432202/-	
10	Patiala	5	1994-95		505500/-	25275/-	480225/-	432202/-	
11	Ropar	5	1993-94		505500/-	25275/-	480225/-	432202/-	
12	Sahgaur	5	1994-95		505500/-	25275/-	480225/-	432202/-	
13	Mansa	5	1993-94		505500/-	25275/-	480225/-	432202/-	
14	Fatehgarh	5	1994-95		505500/-	25275/-	480225/-	432202/-	
15	Amritsar	5	1993-94		505500/-	25275/-	480225/-	432202/-	
140					14154000/-	707700/-	13446500/-	12101670/-	

Schedule I

Name of the Bank The Punjab State Coop. Agricultural Development Bank.

Name of the Scheme & operational Area Cultivation of Gladiolus in the 14 districts of Punjab.

Number of the Scheme NB.ICD/PJB-681/ /93-94.

Break-up/Details of unit costs approved (Indicate their ranges of minimum and maximum unit cost as also average unit cost.)

As per Annexure

Physical & Financial Programme

Year (April- March)	Nature of invest- ment	No. of Units	Avg. unit cost (Rs.)	Total Fin. outlay	Margin /Subsidy @ _____%	F.A/ Bank Loan	NB Ref @ _____%
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As per the