

The Punjab State Cooperative Agri. Dev. Bank Limited, Chandigarh

No. Dev/192-A/

6503

Dated:

7/9/94

Managers
all the PADB's in
the State.

Subject: 14 schemes for financing of fish culture in
all the 14 districts of Punjab State.

...

The NABARD has sanctioned 14 schemes for financing the fish culture in all the 14 districts of the State, vide their letter No. NB(CHG)ICD/LDB/426/PJB-766/94-95 (copy enclosed). Under this scheme, the bank is required to advance loans of Rs. 509.483 lacs, for financing of 132, 42 & 160 units for Excavation of Ponds, Renovation of ponds and Semi-Intensive F.F., respectively. The scheme is required to be implemented upto 31.3.1996. The repayment period will be 7 years under this scheme. The rate of interest will be 12%, 14% and 15%, upto Rs. 25000/-, Rs. 25001/- to Rs. 2.00 lacs and above Rs. 2.00 lacs, respectively. Under this scheme, the NABARD has also laid down 2 special conditions, as under:-

1. Financial assistance may be provided only to those beneficiaries who have undergone training in fish culture.
2. The fish stock inside the ponds may be insured against thefts, floods and poisoning etc.

The detail of subsidy to be given by the Govt. is given in Annexure III, with the sanction letter. The district-wise, year-wise, detail of targets, total financial outlay, down payment etc. is also given in Annexure IV. You are directed to go through the contents of the sanction letter, supply its copy to each of the Field Officers of your PADB's, for their guidance and correct implementation of the scheme. You are also directed to achieve the targets under this scheme by the stipulated period.

Encl: As above.

Endst. No. Dev/192-A/

6504

Dated:

7/9/94

- 1.
- 2.
- 3.

All the Regional Officers/ District Managers in the State.
All Branch Incharges in SADB, Chandigarh, for information
Development Officer (Fisheries) SADB, Chandigarh, for
information.

Jt. Managing Director,
for Managing Director.

Jt. Managing Director,
for Managing Director.

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National Bank for Agricultural And Rural Development, S.C.O. No. 179-180,
Sector 17-C. P.B. No. 35,
CHANDIGARH.

NE. (CHG) ICD/LDB/426/PJB-766/94-95

dated 08 August, 1994.

The Managing Director,
Punjab State Cooperative,
Agricultural Development Bank,
Bank Square, Sector-17-B,
Chandigarh.

Category of Project	NORMAL
Name of the Scheme	14 Schemes for financing of fish-culture in 14 districts of Punjab.
No. of Scheme	ICD/LDB/memo No. 85/PJB-766/94-95.
Code No.	-
Refinance Assistance	Rs. 458.535 lakhs

Dear Sir,

Please refer to your letter No. DEV/F.192/2154 dated 20.5.94 forwarding the captioned scheme for our consideration. We are pleased to advise that the scheme has our general approval and we are agreeable to subscribe to special development debentures to be floated by your bank under the scheme as per details given hereunder:

- | | | |
|--|---|-------|
| i) Total financial Outlay | : Rs. 590.334 | lakhs |
| ii) Financial Assistance | : Rs. 509.483 | lakhs |
| iii) National Bank's share of Contribution @ | : Rs. 458.535 | lakhs |
| iv) Government of India/State Govt. share @ | : Rs. 50.948 | lakhs |
| v) Rate of interest on loans sanctioned by LDB to beneficiaries, | : Upto Rs. 25,000/- | 12% * |
| | Rs. 25,001/- to Rs. 2 lakhs | 14% |
| | above Rs. 2 lakhs | 15% |
| vi) Rate of interest on debentures subscribed by National Bank. | : Upto Rs. 25,000/- | 6.5% |
| | Rs. 25,001/- to Rs. 2 lakhs | 9.5% |
| | above Rs. 2 lakhs | 10.5% |
| vii) Repayment period of loan by beneficiary to the Bank. | : 6-7 years including 11 months of grace. | |

2. The sanction is subject to the terms and conditions contained in the Schedules I and III enclosed (special terms and conditions and physical and financial programme) as also the agreement date _____ executed by your Bank in favour of National Bank. The General terms and conditions as sent to you with our circular letter No. POD.II.POP/5679/16/87-88 dated 28.4.88 shall also form a part of this sanction.

- * Both for small and other farmers respectively
@ As defined vide our H.O. Circular dated 1.3.94

3. The Project Agreement and loan Agreement No. 2653 in dated 28 May 1986 in regard to NABARD Credit Project No. I shall form the basis for sanction of refinance to the scheme in question and the various provisions of those agreements as are relevant and applicable to sanction of refinance by the National Bank to the participating banks as defined in the above referred agreement have to be observed and followed by your Bank and all those terms and conditions shall be deemed to form part of this sanction letter.
4. Refinance will not be admissible to the Bank against loans recovered or fallen due at the time of release of refinance by National Bank.
5. Application for floatation of special development debentures shall be made by the banks in the form prescribed by the National Bank.
6. This sanction will become effective only after receipt of
- Bank's application in the prescribed proforma duly recommended by the Registrar of Cooperative Societies
 - Banks confirmation in writing that the terms and conditions of this sanction are acceptable to your bank.
 - State Govt.'s recommendation on the implementation of the scheme and their acceptance of the terms and conditions in so far as they relate to obligations under the scheme.
 - Trustees' approval and State Govt. Guarantee for payment of interest.

7. Please acknowledge receipt of this sanction letter & intimate to us the action proposed to be taken on various conditions given in the schedules annexed.

Yours faithfully,

Sd/-
DEPUTY MANAGER.

SCHEDULE-III

1. Name of the Bank : PSCADB
- Name of the Scheme and Operational area. : 14 Schemes for financing of fish culture in 14 districts of Punjab.
- Number of the Scheme : NB.ICD/LDB/memo No.85/PJB-766/94-95.
- Break-up/Details of unit costs approved (indicate minimum and maximum unit cost as also average unit cost)

As per Annexure-III

Physical and Financial Programme

As per Annexure-IV

Scheme Implementation Schedule

The disbursement of loans as also drawal of refinance under the Scheme shall be completed before 31 March, 1996.

SPECIAL CONDITIONS

1. Financial assistance may be provided only to those beneficiaries who have undergone training in fish culture.
2. The fish stock inside the ponds may be insured against thefts, floods and poisoning etc.

ANNEXURE - III

A. Unit Cost

Sr. No.	Unit	Size	Unit Cost
1.	2.	3.	4.
1.	Fish farming through excavation of new ponds	1 Ha	Rs.88960 + Rs.17725 = Rs.106685 Say Rs.106700/-
2.	Fish farming through renovation of ponds	1 Ha	Rs.32000 + Rs.15225 = Rs.47225 Say Rs.48000/-
3.	Semi intensive fish farming in excavated ponds.	2 Ha	Rs.176360+Rs.98625 = Rs.274985 Say Rs.275000/-

B. Subsidy

1.	a) Excavation of ponds including STW inputs	20% of the cost to a maximum of Rs.2000/-Ha.
	b) Inputs	25% of cost subject to a maximum of Rs.4000/Ha i.e. Say Rs.21800/-
2.	a) Renovation of ponds	25% of cost subject to a maximum of Rs.8000/-Ha
	b) Inputs	25% of cost subject to a maximum of Rs.4000/Ha i.e. Rs.12,000/-
3.	a) Aeration(intensive	25% of total cost subject to a maximum of Rs.10000/ Unit
	b) Inputs	25% of cost subject to a maximum of Rs.4000/-Unit i.e. Rs.18000/-

ANNEXURE-IV

Sl. No.	Name of Dist.	Phasing (years)	PHYSICAL & FINANCIAL PROGRAMME FOR FISH CULTURE IN 14 DISTRICTS OF PUNJAB														Down Bank Loan	NB. Ref. (90%)
			Excavation of ponds	Renovation of ponds	Semi-Intensive F.	Total F.	0. Subsidy less	Pay	16.145%	17.18.253	18.26.253	19.29.170	20.26.253	21.26.253	22.26.253	23.26.253		
			Area	UnitCost	Amount	Area	UnitCost	Amount	No. of	UnitCost	Amount	No. of	UnitCost	Amount	No. of	UnitCost	Amount	
			perHa.			perHa.				perHa.			perHa.					
1.	Jalandhar	1994-95	5	1.067	5.335	1	0.480	0.480	10	27.50	275.00	10	27.50	275.00	10	27.50	275.00	26.253
2.	Kapurthala	-do-	4	-do-	4.268	2	-do-	0.960	6	16.50	21.728	1.952	19.776	0.989	18.787	16.908		
3.	Hoshiarpur	-do-	5	-do-	5.335	2	-do-	0.960	4	11.00	17.295	1.390	15.405	0.770	14.635	13.171		
4.	Patiala	-do-	6	-do-	6.402	2	-do-	0.960	6	16.50	23.862	2.388	21.474	1.074	20.400	18.360		
5.	Sangrur	-do-	4	-do-	4.268	1	-do-	0.480	8	22.00	26.748	2.112	24.636	1.232	23.404	21.064		
6.	Bathinda	-do-	2	-do-	2.134	1	-do-	0.480	8	22.00	24.614	1.676	22.938	1.147	21.791	19.612		
7.	Ropar	-do-	4	-do-	4.268	2	-do-	0.960	4	11.00	16.228	1.672	14.556	0.728	13.828	12.445		
8.	Ferozepur	-do-	6	-do-	6.402	2	-do-	0.960	6	16.50	23.862	2.388	21.474	1.074	20.400	18.360		
9.	Faridkot	-do-	5	-do-	5.335	1	-do-	0.480	6	16.50	22.315	2.050	20.265	1.013	19.252	17.327		
10.	Amritsar	-do-	2	-do-	2.134	2	-do-	0.960	3	8.25	11.344	1.096	10.248	0.512	9.736	08.762		
11.	Muradpur	-do-	3	-do-	3.201	1	-do-	0.480	3	8.25	11.931	1.194	10.737	0.537	10.200	9.180		

12. Ludhiana	1994-95	10	-do-	10,670	2	-do-	0.960	12	-do-	33.00	44,630	4,100	40,530	2,027	38,503	34,653
	1995-96	10	-do-	10,670	2	-do-	0.960	12	-do-	33.00	44,630	4,100	40,530	2,027	38,503	34,653
13. Mansa	-do-	2	-do-	2,131	1	-do-	0.480	2	-do-	5.50	8,114	0.836	7,278	0.364	6,914	6,223
	-do-	2	-do-	2,131	1	-do-	0.480	2	-do-	5.50	8,114	0.836	7,278	0.364	6,914	6,223
14. Fatehgarh	-do-	3	-do-	3,231	1	-do-	0.480	2	-do-	5.50	9,181	1.054	8,127	0.406	7,721	6,949
Sahib	-do-	3	-do-	3,231	1	-do-	0.480	2	-do-	5.50	9,181	1.054	8,127	0.406	7,721	6,949
		122		130,174	42		20,160	160		440.00	590,334	54,036	536,298	26,815	509,483	458,535

Total

Year 1994-95 1995-96

Physical Unit	162	162	324
Financial Outlay	295,167	295,167	590,334
Bank Loan	254,741	254,742	509,483
Refinance Assistance	229,267	229,268	458,535